1.0 EXPLORATION LICENCES

1.1 New Exploration Licences (Section 114, MMA2023)

Requirements (Checklist)

 \Box Signed letter of submission

□ List of all Directors and shareholders holding more than 5% shares (indicating shareholding for each person) of the company, including Beneficial Owners (BO)

 \Box State minerals of primary interest

 \Box Period sought for the licence

 \Box Location coordinates

 \Box Topographic map of the area

□ Detailed proposed exploration work program

 \Box Schedule of the proposed exploration work program

Estimated costs of carrying out the same exploration work program

□ Statements giving particulars of technical and financial resources available.

 \Box A statement describing potential effects the activity may have on the environment including plans for mitigating the effects.

• Attachments (clear and legible)

 \Box Company Certificate of Incorporation

□ Valid Tax Clearance Certificate

 \Box IDs of the Directors and shareholders of the company

 \Box Proof of Finacial capacity for the first two (2) years

Application fee : K250,000.00

1.2. Exploration Licences Term Extension (Section 117, MMA2023)

Requirements (Checklist)

□ Signed letter of submission

□ List of all Directors holding more than 5% shares (indicating shareholding for each person) of the company, including Beneficial Owners

□ State minerals of primary interest

 \Box Period sought for the licence

 \Box Location coordinates

 \Box Sketch map of the area

 \Box Detailed proposed exploration work program

 \Box Schedule of the proposed exploration work program

 \Box Estimated costs of carrying out the same exploration work program

□ Statements giving particulars of technical and financial resources available.

 \Box A statement describing potential effects the activity may have on the environment including plans for mitigating the effects.

 \Box Be accompanied by a brief summary report on exploration work carried out to the present time and an explanation of why the time extension is needed

 \Box Decrease the area by 50%, unless this would result in less than 25 square kilometers, in which case applicants may request up to 25 square kilometers.

 \Box Full compliance with terms and conditions of the licence

• Attachments (clear and legible)

 \Box Company Certificate of Incorporation

□ Valid Tax Clearance Certificate

□ Valid IDs of the Directors and shareholders of the company

 \Box Copy of the Exploration Licence

Application fee : K300,000.00 (1st Term Extension) K400,000.00 (2nd Term Extension)